

Title of Report	CORPORATE RISK UPDATE	
Presented by	Andy Barton Strategic Director	
Background Papers	None	Public Report: Yes
Purpose of Report	To provide Committee members with an update in respect of the Council's corporate risk register.	
Recommendations	THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES AND COMMENTS ON THE LATEST CORPORATE RISK REGISTER FOR CONSIDERATION BY THE RISK SCRUTINY GROUP.	

1.0 BACKGROUND

- 1.1 As part of the agreed Risk Management approach this report presents the latest version of the Corporate Risk Register as reviewed at the last meeting of the Risk Scrutiny Group. In line with the policy, members of this Committee, and Cabinet are to receive periodic updates on risks monitored through the Corporate Risk Register.
- 1.2 The updated Risk Register can be found at Appendix 1 and a summary of changes since the last update is set out below. To reflect the discussion at the last meeting of the committee the risk regarding Local Government Reform (Risk 12) has been reconsidered in light of Mayoral proposals etc. Textural changes have been made but the scoring is not considered to of altered at this time.
- 1.3 Out of the 14 active risks, 0 are Red, 7 are Amber and 7 are Green.

Risk Ref	Risk Title	Summary of Change
1	Death / Serious Harm	Reduced likelihood to reflect actuality of events (ie predicted to happen less than once a year).
13	EU Exit	Reduced likelihood to reflect that the severity of the risks outline have not occurred (note there is great difficulty in dissecting elements of this risk from those of COVID related disruption to supply chains in particular)

- 1.4 The Strategic Director acts as lead for corporate risk and is satisfied that the main risks posed to the organisation have been captured within the risk register and that control measures to mitigate these risks are appropriate. The report is based on an update in

December 2021, any further update on significant changes in risk will be provided at the meeting.

- 1.5 The Audit and Governance Committee are asked to review and note this risk update, and provide any feedback they wish to be considered by the Risk Scrutiny Group at its next meeting.

Policies and other considerations, as appropriate	
Council Priorities:	Effective risk management underpins the ability of the Council to deliver against all its priorities.
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	None
Environment and Climate Change:	None
Consultation/Community Engagement:	None
Risks:	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial and non financial risks
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